

DISCLOSURE OF INFORMATION IN CONNECTION OF STOCK SPLIT

**THIS DISCLOSURE OF INFORMATION IS MADE AND ISSUED IN ORDER TO COMPLY
WITH THE REGULATION OF THE FINANCIAL SERVICES AUTHORITY NO.
15/POJK.04/2022 CONCERNING STOCK SPLIT AND REVERSE STOCK SPLIT BY PUBLIC**



PT Asuransi Ramayana Tbk.
("the Company")

Business Activity:
Conventional General Insurance

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This Disclosure of Information is issued in Jakarta on March 15, 2024

INFORMATION TO THE SHAREHOLDERS IN RELATION TO STOCK SPLIT PLAN

PT Asuransi Ramayana Tbk. (the “Company”) plans to conduct a Stock Split (the “Stock Split”) with reference to Regulation of the Financial Services Authority (OJK) of the Republic of Indonesia No. 15/POJK.04/2022 on Stock Split and Reverse Stock Split by Public Companies (the “POJK No. 15/2022”). The Stock Split plan is conducted in order to increase demand for the Company's shares by expanding the investor base and fulfilling Provisions V.1.1 of Regulation of the Stock Exchange No. I-A regarding provisions on the number of free float shares. Stock Split is conducted with a split ratio of 1:4. Shareholder approval for the Stock Split will be proposed at the Extraordinary General Meeting of Shareholders (GMS) of the Company which will be held on 23 April 2024.

STOCK SPLIT RATIO

The Company plans to conduct a Stock Split with a ratio of 1 (one) existing share to 4 (four) new shares (ratio 1:4)

Classification of Share	Ordinary Share
Ratio of <i>Stock Split</i>	1 : 4
Numbers of Shares before the <i>Stock Split</i>	304,283,840 shares
Nominal Value before the <i>Stock Split</i>	Rp. 500.00 per share
Numbers of Shares after the <i>Stock Split</i>	1,217,135,360 shares
Nominal Value after the <i>Stock Split</i>	Rp. 125.00 per share

PRINCIPAL APPROVAL FROM THE STOCK EXCHANGE FOR THE STOCK SPLIT PLAN

The Company has submitted a Request for Principal Approval for the Plan of the Implementation of Stock Split upon the Company's shares to PT Bursa Efek Indonesia (Indonesian Stock Exchange) through Company Letter No. 0275/DIR/Corp.Sec/II/2924 dated 19 February 2024. Based on this request, the Company has received principal approval from PT Bursa Efek Indonesia (Indonesian Stock Exchange) as stated in its Letter No. S-02081/BEI-PP3/02-2024 dated 26 February 2024.

AIMS AND OBJECTIVES OF THE STOCK SPLIT

The aims and objectives for carrying out the Stock Split are as follows:

1. The Company's main objective in carrying out the Stock Split is to increase demand for the Company's shares by expanding the investor base.
2. Stock Split will cause the Company's share price to become more affordable for individual (retail) investors. This will increase the number of investors who can conduct transactions on the Company's shares.

3. The number of Company shares after the Stock Split will increase, this will increase the trading liquidity of the Company's shares so that trading of the Company's shares on the Stock Exchange will be more active.
4. The Company can fulfill Provisions V.1.1 of Stock Exchange Regulation No. I-A regarding provisions on the number of free float shares.

ESTIMATED IMPLEMENTATION OF STOCK SPLIT

Activity	Dated
Request for Principal Approval to BEI	19 February 2024
Principal Approval from BEI	26 February 2024
Notification to OJK regarding the plan of GMS by attaching the Principal Approval from BEI	05 March 2024
Announcement of GMS and Disclosure of Indonesian regarding the plan of Stock Split	15 March 2024
Recording Date of Shareholders who have the right to attend the GMS	28 March 2024
Date of Invitation of GMS	01 April 2024
GMS	23 April 2024
Brief of Minutes of GMS	25 April 2024
Request for listing of additional shares on the Indonesian Stock Exchange for shares resulting from the Stock Split*	07 May 2024
Announcement of Stock Split Implementation Schedule on the Stock Exchange (Disclosure of Information regarding Corporate Action)*	16 May 2024
End of trading in shares with the previous nominal value in the Regular Market and Negotiated Market*	21 May 2024
Stock Exchange Announcement:* Theoretical Price of Shares	21 May 2024
Stock Exchange Announcement:* Elimination of Trading on the Cash Market	27 – 28 May 2024
Implementation of Stock Split*	22 May 2024
Start trading shares on the Regular Market and Negotiated Market with the new nominal value*	22 May 2024
Start trading shares on the Cash Market at the new nominal value*	28 May 2024

*) Estimation

INFORMATION ON THE CONVENING OF GMS

The Stock Split will be conducted by the Company after obtaining approval from the GMS. Shareholder approval for the Stock Split, along with approval of the Amendment to the Articles of Association, will be proposed at the Company's Extraordinary GMS which will be held on 23 April 2024 on the Agenda for Approval of the Stock Split and Amendments to Article 4 of the Articles of Association of the Company on Capital.

INFORMATION

1. The Company does not issued other than shares.
2. Regarding to POJK No. 15/2022, this Stock Split plan does not use share valuation reports.

BOARD OF DIRECTORS' STATEMENT

The Board of Directors of the Company declares that they are responsible for the accuracy of the information contained in this Disclosure of Information.

CORRESPONDENCES

Shareholders who require additional information may contact the Company during business hours at the following address:

Corporate Secretary
PT Asuransi Ramayana Tbk
Jalan Kebon Sirih No. 49
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